

Net Worth Certificate

This is to certify that the net worth of **Mr. Rakesh Ramanlal Shah (PAN: AHZPS0616G)**, having his address at 18, Gokul Vrundavan, Jivanpura Road, Telav, Ahmedabad – 382210, as on **30.06.2026** is **Rs. 10,29,78,01,551/- (Rupees One Thousand Twenty-Nine Crore Seventy-Eight Lakh One Thousand Five Hundred and Fifty-One Only)**. The detailed bifurcation of the same is as under:

Statement of Net Worth of Mr. Rakesh Ramanlal Shah as on 30th June 2026

Particulars	Amount (Rs.)	Amount (Rs.)
Vehicles		4,98,56,694
BMW X3 xDrive20i M Sport – Dune Grey	76,55,587	
Fortuner – GJ-18-BN-3663	34,42,333	
Honda Amaze (New Car)	7,78,710	
Innova Crysta (GX MT) – Super White	17,17,667	
Innova Crysta (MT) – Attitude Black	18,91,923	
Innova Crysta (GX MT) – Super White	15,53,442	
Innova Hycross ZX Hybrid – GJ-38-BE-5454	20,90,590	
Jeep Wrangler Rubicon (2.0L)	65,91,359	
Mahindra & Mahindra XEV 9e	32,34,563	
MG Select M9 – Pearl White with Black Roof	73,05,771	
Toyota Urban Cruiser Hyryder – GJ-38-BF-2727	14,60,527	
Toyota Vellfire – GJ-38-BG-4545	1,21,34,223	
Land		9,47,04,415
Kadi Land – Survey No. 1162 (Old Survey No. 320/2)	10,69,640	
Kadi Land – Survey No. 1163 (Old Survey No. 322/1)	45,21,400	
Kadi Land – Survey No. 1164 (Old Survey No. 322/2)	45,51,560	
Kadi Land – Survey No. 1167 (Old Survey No. 322/3P)	30,66,960	
Kadi Land – Survey No. 1168 (Old Survey No. 322/4P)	23,82,120	
Kadi Land – Survey No. 1169 (Old Survey No. 324/1)	36,33,240	

Particulars	Amount (Rs.)	Amount (Rs.)
Kadi Land – Survey No. 1170 (Old Survey No. 324/2)	12,24,080	
Kadi Land – Survey No. 1171 (Old Survey No. 324/3)	24,82,480	
Kadi Land – Survey No. 1172 (Old Survey No. 323)	20,18,120	
Kadi Land – Survey No. 1173 (Old Survey No. 320/5)	29,63,480	
Kadi Land – Survey No. 1175 (Old Survey No. 315/P/2)	51,58,400	
Kadi Land – Survey No. 1175 (Old Survey No. 328)	95,39,400	
Kadi Land – Survey No. 1176 (Old Survey No. 327)	17,31,080	
Kadi Land – Survey No. 1177 (Old Survey No. 325)	48,26,120	
Kadi Land – Survey No. 1178 (Old Survey No. 326)	51,55,800	
Kadi Land – Survey No. 1179 (Old Survey No. 328/1)	9,51,080	
Kadi Land – Survey No. 1180 (Old Survey No. 329)	1,10,62,350	
Kadi Land – Survey No. 1365 (Old Survey No. 336/P/2)	70,04,400	
Kadi Land – Survey No. 1366 (Old Survey No. 337/1)	32,43,760	
Kadi Land – Survey No. 1367 (Old Survey No. 337/2)	53,71,275	
Kadi Land – Survey No. 288 (Old Survey No. 16/1P/P1)	18,36,250	
Kadi Land – Survey No. 290 (Old Survey No. 17)	12,15,175	
Kadi Land – Survey No. 295 (Old Survey No. 21)	55,52,820	
Kadi Land – Survey No. 296 (Old Survey No. 22/1P)	13,27,300	
Kadi Land – Survey No. 297 (Old Survey No. 22/2)	20,41,000	
Kadi Land – Survey No. 298 (Old Survey No. 23/P/1)	7,75,125	
Investment in Shares and Securities		10,09,16,21,435
Balance of shares and securities as per the demat account held with Axis Securities Limited as on 30th June 2026	8,69,95,71,688	
Balance of shares and securities as per the demat account held with Monarch Network Capital Limited as on 30th June 2026	1,39,20,49,747	



Other Assets		60,30,45,233
Revolver Account	63,457	
TV Account	61,987	
Insurance Policies	5,66,16,803	
Investment in Others	3,85,20,687	
Investment in Other Properties	31,94,69,097	
Deposits	19,05,126	
Sundry Debtors	2,68,80,748	
Cash in Hand	13,76,628	
Bank Accounts	15,16,74,582	
Advances Given to Suppliers	64,76,118	
Less: Liabilities		54,14,26,226
Unsecured Loans	20,52,82,420	
Loans and Liabilities	33,60,93,807	
Provisions	50,000	
Total Net Worth		10,29,78,01,551

This certificate is issued at the specific request of Mr. Rakesh Ramanlal Shah and is based solely on the information, records and explanations furnished to us.

For, Dhaval Prajapati & Associates

(Chartered Accountants)

FRN No. 162938W

Dhaval Prajapati

CA Dhaval Prajapati

Proprietor

Membership No.: 628592

UDIN: 26628592CVWJIR3639

Date: 29th July 2026

